

ANNUAL SECONDARY DISCLOSURE INFORMATION
SUBMITTED PURSUANT TO RULE 15c2-12
OF THE SECURITIES AND EXCHANGE
COMMISSION

For the fiscal year ended September 30, 2007

Prepared by:
The Office of the Clerk of the Circuit Court
Attn: Richard A. MacDonald, Jr., Finance Director
4010 Lewis Speedway
St. Augustine, FL 32084
904-819-3669
fincoc@sjccoc.us

ANNUAL SECONDARY DISCLOSURE INFORMATION
 SUBMITTED PURSUANT TO RULE 15c2-12
 OF THE SECURITIES AND EXCHANGE COMMISSION

For the fiscal year ended September 30, 2007

Table of Contents

CUSIP Number	Bond Descriptions	Page No.
790235	----- \$29,245,000 TRANSPORTATION IMPROVEMENT REVENUE BONDS, SERIES 2006	1 3
790399	----- \$5,140,000 TRANSPORTATION IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2002 \$30,000,000 TRANSPORTATION IMPROVEMENT REVENUE BONDS, SERIES 2003 \$21,685,000 CAPITAL IMPROVEMENT REVENUE AND REFUNDING BONDS, SERIES 2005	8 10 15
790407	----- SEPARATE NOTICE OF MATERIAL EVENT - \$10,750,000 SALES TAX REVENUE REFUNDING BONDS, SERIES 1998	18 20
	\$10,750,000 SALES TAX REVENUE REFUNDING BONDS, SERIES 1998 \$7,520,000 SALES TAX REVENUE REFUNDING BONDS, SERIES 2002 \$35,200,000 SALES TAX REVENUE BONDS, SERIES 2004A \$5,520,000 SALES TAX REVENUE BONDS, SERIES 2004B \$46,500,000 SALES TAX REVENUE BONDS, SERIES 2006	21
790420	----- SEPARATE NOTICE OF MATERIAL EVENT - \$2,225,000 WATER & SEWER REVENUE REFUNDING BONDS, SERIES 1998; \$9,485,000 WATER & SEWER REVENUE REFUNDING BONDS, SERIES 1999A; AND \$4,775,000 TAXABLE WATER & SEWER REVENUE REFUNDING BONDS, SERIES 1999B	24 26
	\$14,680,397.50 WATER & SEWER REVENUE BONDS, SERIES 1991A \$19,990,000 WATER & SEWER REVENUE and REFUNDING BONDS, SERIES 1996 \$2,225,000 WATER & SEWER REVENUE REFUNDING BONDS, SERIES 1998 \$9,485,000 WATER & SEWER REVENUE REFUNDING BONDS, SERIES 1999A \$4,775,000 TAXABLE WATER & SEWER REVENUE REFUNDING BONDS, SERIES 1999B \$4,090,000 WATER & SEWER REVENUE REFUNDING BONDS, SERIES 2002A \$1,040,000 TAXABLE WATER & SEWER REVENUE REFUNDING BONDS, SERIES 2002B \$27,601,379.80 WATER & SEWER REVENUE BONDS, SERIES 2004	27
	\$42,830,000 WATER & SEWER REVENUE AND REFUNDING BONDS, SERIES 2006	29
79041P	----- \$30,920,000 PONTE VEDRA UTILITY SYSTEM REVENUE BONDS, SERIES 2006	34 36
County Net Debt Statement	-----	40

Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement
(please include name of state where Issuer is located):

Provide nine-digit CUSIP* numbers if available, to which the information relates:

<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): St. Johns County, Florida

Other Obligated Person's Name (if any): _____
(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s) if available, of Issuer: 790235

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

Electronic (number of pages attached) 7 Paper (number of pages attached) _____

If information is also available on the Internet, give URL: _____

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12

(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: October 1, 2006 through September 30, 2007

B. Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: _____

C. Notice of a Material Event pursuant to Rule 15c2-12 (Check as appropriate)

- | | |
|----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| 1. <input type="checkbox"/> Principal and interest payment delinquencies | 6. <input type="checkbox"/> Adverse tax opinions or events affecting the tax-exempt status of the security |
| 2. <input type="checkbox"/> Non-payment related defaults | 7. <input type="checkbox"/> Modifications to rights of security holders |
| 3. <input type="checkbox"/> Unscheduled draws on debt service reserves reflecting financial difficulties | 8. <input type="checkbox"/> Bond calls |
| 4. <input type="checkbox"/> Unscheduled draws on credit enhancements reflecting financial difficulties | 9. <input type="checkbox"/> Defeasances |
| 5. <input type="checkbox"/> Substitution of credit or liquidity providers, or their failure to perform | 10. <input type="checkbox"/> Release, substitution, or sale of property securing repayment of the securities |
| | 11. <input type="checkbox"/> Rating changes |

D. Notice of Failure to Provide Annual Financial Information as Required

E. Other Secondary Market Information (Specify): _____

I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:

Issuer Contact:

Name Richard A. MacDonald, Jr. Title Finance Director
Employer St. Johns County Clerk of the Circuit Courts
Address 4010 Lewis Speedway City St. Augustine State FL Zip Code 32084
Telephone 904-819-3669 Fax 904-819-3667
Email Address fincoc@sjccoc.us Issuer Web Site Address _____

Dissemination Agent Contact, if any:

Name _____ Title _____
Employer _____
Address _____ City _____ State _____ Zip Code _____
Telephone _____ Fax _____
Email Address _____ Relationship to Issuer _____

Obligor Contact, if any:

Name _____ Title _____
Employer _____
Address _____ City _____ State _____ Zip Code _____
Telephone _____ Fax _____
Email Address _____ Obligor Web Site Address _____

Investor Relations Contact, if any:

Name _____ Title _____
Telephone _____ Email Address _____

ANNUAL FINANCIAL INFORMATION
AND OPERATING DATA
SUBMITTED PURSUANT TO RULE 15c2-12
OF THE SECURITIES AND EXCHANGE COMMISSION
FOR THE

\$29,245,000
ST. JOHNS COUNTY, FLORIDA
TRANSPORTATION IMPROVEMENT REVENUE REFUNDING BONDS
SERIES 2006

September 30, 2007

The following is information concerning historical monthly Local Option Fuel Tax received by the County since October 1, 2001.

Historical Monthly Local Option Gas Tax Revenues

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
January		337,612	348,814	355,810	408,736	503,255	430,629	454,056
February		355,556	358,942	429,777	450,229	414,896	429,993	466,655
March		340,048	407,884	412,208	510,389	348,558	444,632	341,190
April		275,778	352,744	366,969	402,575	389,681	447,938	458,829
May		345,473	326,022	380,756	375,104	455,609	358,181	478,178
June		327,671	340,589	361,134	392,252	531,097	457,275	447,466
July		430,464	344,689	374,995	407,847	520,283	395,260	442,608
August		422,798	397,981	450,628	584,393	395,998	573,977	486,175
September		320,509	378,990	460,101	488,186	505,910	502,949	1,228,505
October	359,134	358,939	416,295	434,522	561,796	673,859	501,213	
November	377,372	330,064	394,027	439,428	497,219	555,268	463,094	
December	361,729	356,986	390,800	407,270	565,024	481,588	507,984	
Fiscal year total:		4,254,143	4,302,643	4,793,499	5,300,930	5,689,326	5,751,549	6,275,953

Source: St. Johns County, Florida, Finance Department. All amounts are audited.

The Florida Department of Revenue remits the Local Option Fuel Tax to the counties in an amount equal to its estimate of current collections. Periodically, the monthly remittances are adjusted to reflect actual motor fuel and diesel fuel sales.

The proceeds of the Constitutional Fuel Tax are collected by the Florida Department of Revenue and are transferred monthly to the State Board of Administration of Florida ("SBA") for distribution to the counties after certain deductions by the SBA for reasonable administrative costs.

Before the proceeds are distributed, the monthly allocation is divided into two parts: 1) the monthly allocation multiplied by 80%, which represents the amount needed to meet debt service requirements on bonds administered by the SBA pledging the Constitutional Fuel Tax; and 2) the monthly allocation multiplied by 20%, which represents the amount transferred to the County. The SBA uses the 80% portion to meet the debt service requirement of SBA-administered bond issues that pledge the Constitutional Fuel Tax. If the SBA determines that the 80% portion is not enough to cover the debt service requirement, it will withhold some of the 20% portion for that purpose. Otherwise, the 20% portion is remitted directly to the County. If a county has not pledged the proceeds for the Constitutional Gas Tax for bonds administered by the SBA, the full amount of both the 80% portion and the 20% portion is distributed directly to the County.

The County has not pledged the proceeds of the Constitutional Fuel Tax for bonds administered by the SBA and the Constitutional Gas Tax has not been pledged to secure any other indebtedness.

(The rest of this page left blank.)

The following is information concerning historical monthly Constitutional Fuel Tax received by the County since October 1, 2001.

Historical Monthly Constitutional Gas Tax Revenues ⁽¹⁾

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
January		145,829	158,404	161,240	156,525	185,574	193,771	195,250
February		151,691	156,536	163,143	183,686	173,687	194,238	164,974
March		145,585	140,107	148,465	157,627	179,837	189,879	172,937
April		154,749	195,880	173,277	188,241	196,802	181,939	198,534
May		156,875	140,204	157,162	172,437	178,164	178,925	205,619
June		147,827	159,604	166,235	173,290	159,289	188,904	185,951
July		148,969	145,171	153,457	173,428	203,597	194,001	163,083
August		155,213	159,599	163,234	157,427	193,363	174,535	197,684
September		145,530	157,390	162,638	185,981	191,194	179,107	166,695
October	139,822	146,062	150,560	163,918	177,456	186,069	190,905	
November	150,397	154,244	155,455	164,954	165,463	174,271	168,675	
December	146,324	153,442	160,440	158,840	179,559	191,620	197,541	
Fiscal year total:		1,788,811	1,866,644	1,915,308	2,036,353	2,183,985	2,227,258	2,207,848

⁽¹⁾ The 2006 Supplemental Resolution amended the definition of "Gas Tax Revenues" in the Original Resolution to provided that Gas Tax Revenues included both the Local Option Fuel Tax and the Constitutional Fuel Tax and further provided that the amendment of the definition of "Gas Tax Revenues" shall apply to all Parity Obligations and Additional Bonds.

Source: St. Johns County, Florida, Finance Department. All amounts are audited.

Bondholder Risk. The Florida Statutes do not explicitly authorize a county to pledge as a source of security for a bond issue the Constitutional Fuel Tax it receives from the State. Although the County has no reason to believe it may occur, it is possible that the Florida Legislature could amend the statutorily authorized uses of the Constitutional Fuel Tax to restrict the uses of the moneys, including without limitation a prohibition for use of those funds to make debt service payments on local indebtedness such as the Series 2006 Bonds, or permission to issue SBA-administered bond issues pledging the Constitutional Fuel Tax without the consent of the County, or could alter the manner in which proceeds of the Constitutional Fuel Tax are allocated and diminish the amount allocable to the County. If the Florida Legislature did attempt to take such action, the County would vigorously challenge such an action on the grounds of "impairment of contract" under the Florida Constitution. However, it is unclear as to whether the County would be successful on such a challenge.

The County is not aware of any instance in which the Florida Legislature has ever taken action adversely impacting a revenue source pledged to bonds without explicit statutory authority without also providing a substitute revenue source for the affected bonds. Nevertheless, there can be no assurance given to the holders of any Series 2006 Bonds that the Florida Legislature will not amend the Act in some manner which would have the affect of repealing, impairing or amending the rights of the holders of such Series 2006 bonds with respect to the Constitutional Fuel Tax revenues.

(The rest of this page left blank.)

Set forth below is a table reflecting the actual total Gas Tax Revenues (the sum of the Local Option Gas Tax revenues and the Constitutional Gas Tax revenues) distributed to the County for the Fiscal Years ended September 30, 2001 through 2007.

Historical Gas Tax Revenues
Fiscal Years Ended September 30, 2001 through 2007

County Fiscal Year Ended September 30th	Local Option Gas Tax Revenues	Constitutional Gas Tax Revenues ⁽¹⁾	Total Gas Tax Revenues	Percentage Increase (Decrease)
2001	4,254,143	1,788,811	6,042,954	-
2002	4,302,643	1,866,644	6,169,287	2.09%
2003	4,793,499	1,915,308	6,708,807	8.75%
2004	5,300,930	2,036,353	7,337,283	9.37%
2005	5,689,326	2,183,985	7,873,311	7.31%
2006	5,751,549	2,227,258	7,978,807	1.34%
2007	6,275,953	2,207,848	8,483,801	6.33%

⁽¹⁾ The 2006 Supplemental Resolution amended the definition of "Gas Tax Revenues" in the Original Resolution to provided that Gas Tax Revenues included both the Local Option Fuel Tax and the Constitutional Fuel Tax and further provided that the amendment of the definition of "Gas Tax Revenues" shall apply to all Parity Obligations and Additional Bonds.

Source: St. Johns County, Florida, Finance Department.

Historical Sales in St. Johns County, Florida
Fiscal Years Ended June 30, 2001 through 2007
(in gallons)

State Fiscal Year Ended June 30th	Gasoline	Diesel	Total
2001	71,090,072	21,171,428	92,261,500
2002	73,808,420	20,069,263	93,877,683
2003	78,502,168	20,258,096	98,760,264
2004	88,723,235	20,997,680	109,720,915
2005	99,490,548	22,529,396	122,019,944
2006	95,219,294	22,348,281	117,567,575
2007	96,908,853	22,321,303	119,230,156

Source: State of Florida, Department of Revenue, Revenue Accounting Section
http://dor.myflorida.com/dor/taxes/fuel_tax.html

(The rest of this page left blank.)

Set forth below is a table showing total actual Gas Tax Revenues distributed to the County for the Fiscal Years ended September 30, 2001 through 2007 and the debt service coverage for each year based upon the Maximum Annual Debt Service on the Series 2006, Series 2003 and Series 2002 Bonds.

**Historical Gas Tax Revenues ⁽¹⁾
Debt Service Coverage
Fiscal Years Ended September 30, 2001 through 2007**

	2001	2002	2003	2004	2005	2006	2007
Gas Tax Revenue Distribution	6,042,954	6,169,287	6,708,807	7,337,283	7,873,311	7,978,807	8,483,801
Maximum Annual Debt Service	3,933,425	3,933,425	3,933,425	3,933,425	3,933,425	3,933,425	3,933,425
Debt Service Coverage	1.54	1.57	1.71	1.87	2.00	2.03	2.16

⁽¹⁾ The 2006 Supplemental Resolution amended the definition of "Gas Tax Revenues" in the Original Resolution to provided that Gas Tax Revenues included both the Local Option Fuel Tax and the Constitutional Fuel Tax and further provided that the amendment of the definition of "Gas Tax Revenues" shall apply to all Parity Obligations and Additional Bonds.

Set forth below is a table showing acutal total Gas Tax Revenues distributed to the County for the Fiscal Years ended September 30, 2001 through 2007 and the debt service coverage for each year based upon the annual debt service expended on the Series 2006, Series 2003 and Series 2002 Bonds.

**Historical Gas Tax Revenues ⁽¹⁾
Debt Service Coverage
Fiscal Years Ended September 30, 2001 through 2007**

	2001	2002	2003	2004	2005	2006	2007
Gas Tax Revenue Distribution	6,042,954	6,169,287	6,708,807	7,337,283	7,873,311	7,978,807	8,483,801
Annual Debt Service	1,185,005	1,181,940	1,117,071	2,254,378	2,477,780	2,482,154	3,605,601
Debt Service Coverage	5.10	5.22	6.01	3.25	3.18	3.21	2.35

⁽¹⁾ The 2006 Supplemental Resolution amended the definition of "Gas Tax Revenues" in the Original Resolution to provided that Gas Tax Revenues included both the Local Option Fuel Tax and the Constitutional Fuel Tax and further provided that the amendment of the definition of "Gas Tax Revenues" shall apply to all Parity Obligations and Additional Bonds.

(The rest of this page left blank.)

Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement
(please include name of state where Issuer is located):

Provide nine-digit CUSIP* numbers if available, to which the information relates:

<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): St. Johns County, Florida

Other Obligated Person's Name (if any): _____
(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s) if available, of Issuer: 790399

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

Electronic (number of pages attached) 10 Paper (number of pages attached) _____

If information is also available on the Internet, give URL: _____

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12

(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: October 1, 2006 through September 30, 2007

B. Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: _____

C. Notice of a Material Event pursuant to Rule 15c2-12 (Check as appropriate)

- | | |
|----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| 1. <input type="checkbox"/> Principal and interest payment delinquencies | 6. <input type="checkbox"/> Adverse tax opinions or events affecting the tax-exempt status of the security |
| 2. <input type="checkbox"/> Non-payment related defaults | 7. <input type="checkbox"/> Modifications to rights of security holders |
| 3. <input type="checkbox"/> Unscheduled draws on debt service reserves reflecting financial difficulties | 8. <input type="checkbox"/> Bond calls |
| 4. <input type="checkbox"/> Unscheduled draws on credit enhancements reflecting financial difficulties | 9. <input type="checkbox"/> Defeasances |
| 5. <input type="checkbox"/> Substitution of credit or liquidity providers, or their failure to perform | 10. <input type="checkbox"/> Release, substitution, or sale of property securing repayment of the securities |
| | 11. <input type="checkbox"/> Rating changes |

D. Notice of Failure to Provide Annual Financial Information as Required

E. Other Secondary Market Information (Specify): _____

I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:

Issuer Contact:

Name Richard A. MacDonald, Jr. Title Finance Director

Employer St. Johns County Clerk of the Circuit Courts

Address 4010 Lewis Speedway City St. Augustine State FL Zip Code 32084

Telephone 904-819-3669 Fax 904-819-3667

Email Address fincoc@sjccoc.us Issuer Web Site Address _____

Dissemination Agent Contact, if any:

Name _____ Title _____

Employer _____

Address _____ City _____ State _____ Zip Code _____

Telephone _____ Fax _____

Email Address _____ Relationship to Issuer _____

Obligor Contact, if any:

Name _____ Title _____

Employer _____

Address _____ City _____ State _____ Zip Code _____

Telephone _____ Fax _____

Email Address _____ Obligor Web Site Address _____

Investor Relations Contact, if any:

Name _____ Title _____

Telephone _____ Email Address _____

ANNUAL FINANCIAL INFORMATION
AND OPERATING DATA
SUBMITTED PURSUANT TO RULE 15c2-12
OF THE SECURITIES AND EXCHANGE COMMISSION
FOR THE

\$5,140,000
ST. JOHNS COUNTY, FLORIDA
TRANSPORTATION IMPROVEMENT REVENUE REFUNDING BONDS
SERIES 2002

\$30,000,000
ST. JOHNS COUNTY, FLORIDA
TRANSPORTATION IMPROVEMENT REVENUE BONDS
SERIES 2003

September 30, 2007

The following is information concerning historical monthly Local Option Fuel Tax received by the County since October 1, 2001.

Historical Monthly Local Option Gas Tax Revenues

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
January		337,612	348,814	355,810	408,736	503,255	430,629	454,056
February		355,556	358,942	429,777	450,229	414,896	429,993	466,655
March		340,048	407,884	412,208	510,389	348,558	444,632	341,190
April		275,778	352,744	366,969	402,575	389,681	447,938	458,829
May		345,473	326,022	380,756	375,104	455,609	358,181	478,178
June		327,671	340,589	361,134	392,252	531,097	457,275	447,466
July		430,464	344,689	374,995	407,847	520,283	395,260	442,608
August		422,798	397,981	450,628	584,393	395,998	573,977	486,175
September		320,509	378,990	460,101	488,186	505,910	502,949	1,228,505
October	359,134	358,939	416,295	434,522	561,796	673,859	501,213	
November	377,372	330,064	394,027	439,428	497,219	555,268	463,094	
December	361,729	356,986	390,800	407,270	565,024	481,588	507,984	
Fiscal year total:		4,254,143	4,302,643	4,793,499	5,300,930	5,689,326	5,751,549	6,275,953

Source: St. Johns County, Florida, Finance Department. All amounts are audited.

The Florida Department of Revenue remits the Local Option Fuel Tax to the counties in an amount equal to its estimate of current collections. Periodically, the monthly remittances are adjusted to reflect actual motor fuel and diesel fuel sales.

The proceeds of the Constitutional Fuel Tax are collected by the Florida Department of Revenue and are transferred monthly to the State Board of Administration of Florida ("SBA") for distribution to the counties after certain deductions by the SBA for reasonable administrative costs.

Before the proceeds are distributed, the monthly allocation is divided into two parts: 1) the monthly allocation multiplied by 80%, which represents the amount needed to meet debt service requirements on bonds administered by the SBA pledging the Constitutional Fuel Tax; and 2) the monthly allocation multiplied by 20%, which represents the amount transferred to the County. The SBA uses the 80% portion to meet the debt service requirement of SBA-administered bond issues that pledge the Constitutional Fuel Tax. If the SBA determines that the 80% portion is not enough to cover the debt service requirement, it will withhold some of the 20% portion for that purpose. Otherwise, the 20% portion is remitted directly to the County. If a county has not pledged the proceeds for the Constitutional Gas Tax for bonds administered by the SBA, the full amount of both the 80% portion and the 20% portion is distributed directly to the County.

The County has not pledged the proceeds of the Constitutional Fuel Tax for bonds administered by the SBA and the Constitutional Gas Tax has not been pledged to secure any other indebtedness.

(The rest of this page left blank.)

The following is information concerning historical monthly Constitutional Fuel Tax received by the County since October 1, 2001.

Historical Monthly Constitutional Gas Tax Revenues ⁽¹⁾

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
January		145,829	158,404	161,240	156,525	185,574	193,771	195,250
February		151,691	156,536	163,143	183,686	173,687	194,238	164,974
March		145,585	140,107	148,465	157,627	179,837	189,879	172,937
April		154,749	195,880	173,277	188,241	196,802	181,939	198,534
May		156,875	140,204	157,162	172,437	178,164	178,925	205,619
June		147,827	159,604	166,235	173,290	159,289	188,904	185,951
July		148,969	145,171	153,457	173,428	203,597	194,001	163,083
August		155,213	159,599	163,234	157,427	193,363	174,535	197,684
September		145,530	157,390	162,638	185,981	191,194	179,107	166,695
October	139,822	146,062	150,560	163,918	177,456	186,069	190,905	
November	150,397	154,244	155,455	164,954	165,463	174,271	168,675	
December	146,324	153,442	160,440	158,840	179,559	191,620	197,541	
Fiscal year total:		1,788,811	1,866,644	1,915,308	2,036,353	2,183,985	2,227,258	2,207,848

⁽¹⁾ The 2006 Supplemental Resolution amended the definition of "Gas Tax Revenues" in the Original Resolution to provided that Gas Tax Revenues included both the Local Option Fuel Tax and the Constitutional Fuel Tax and further provided that the amendment of the definition of "Gas Tax Revenues" shall apply to all Parity Obligations and Additional Bonds.

Source: St. Johns County, Florida, Finance Department. All amounts are audited.

Bondholder Risk. The Florida Statutes do not explicitly authorize a county to pledge as a source of security for a bond issue the Constitutional Fuel Tax it receives from the State. Although the County has no reason to believe it may occur, it is possible that the Florida Legislature could amend the statutorily authorized uses of the Constitutional Fuel Tax to restrict the uses of the moneys, including without limitation a prohibition for use of those funds to make debt service payments on local indebtedness such as the Series 2006 Bonds, or permission to issue SBA-administered bond issues pledging the Constitutional Fuel Tax without the consent of the County, or could alter the manner in which proceeds of the Constitutional Fuel Tax are allocated and diminish the amount allocable to the County. If the Florida Legislature did attempt to take such action, the County would vigorously challenge such an action on the grounds of "impairment of contract" under the Florida Constitution. However, it is unclear as to whether the County would be successful on such a challenge.

The County is not aware of any instance in which the Florida Legislature has ever taken action adversely impacting a revenue source pledged to bonds without explicit statutory authority without also providing a substitute revenue source for the affected bonds. Nevertheless, there can be no assurance given to the holders of any Series 2006 Bonds that the Florida Legislature will not amend the Act in some manner which would have the affect of repealing, impairing or amending the rights of the holders of such Series 2006 bonds with respect to the Constitutional Fuel Tax revenues.

(The rest of this page left blank.)

Set forth below is a table reflecting the actual total Gas Tax Revenues (the sum of the Local Option Gas Tax revenues and the Constitutional Gas Tax revenues) distributed to the County for the Fiscal Years ended September 30, 2001 through 2007.

Historical Gas Tax Revenues
Fiscal Years Ended September 30, 2001 through 2007

County Fiscal Year Ended September 30th	Local Option Gas Tax Revenues	Constitutional Gas Tax Revenues ⁽¹⁾	Total Gas Tax Revenues	Percentage Increase (Decrease)
2001	4,254,143	1,788,811	6,042,954	-
2002	4,302,643	1,866,644	6,169,287	2.09%
2003	4,793,499	1,915,308	6,708,807	8.75%
2004	5,300,930	2,036,353	7,337,283	9.37%
2005	5,689,326	2,183,985	7,873,311	7.31%
2006	5,751,549	2,227,258	7,978,807	1.34%
2007	6,275,953	2,207,848	8,483,801	6.33%

⁽¹⁾ The 2006 Supplemental Resolution amended the definition of "Gas Tax Revenues" in the Original Resolution to provided that Gas Tax Revenues included both the Local Option Fuel Tax and the Constitutional Fuel Tax and further provided that the amendment of the definition of "Gas Tax Revenues" shall apply to all Parity Obligations and Additional Bonds.

Source: St. Johns County, Florida, Finance Department.

Historical Sales in St. Johns County, Florida
Fiscal Years Ended June 30, 2001 through 2007
(in gallons)

State Fiscal Year Ended June 30th	Gasoline	Diesel	Total
2001	71,090,072	21,171,428	92,261,500
2002	73,808,420	20,069,263	93,877,683
2003	78,502,168	20,258,096	98,760,264
2004	88,723,235	20,997,680	109,720,915
2005	99,490,548	22,529,396	122,019,944
2006	95,219,294	22,348,281	117,567,575
2007	96,908,853	22,321,303	119,230,156

Source: State of Florida, Department of Revenue, Revenue Accounting Section
http://dor.myflorida.com/dor/taxes/fuel_tax.html

(The rest of this page left blank.)

Set forth below is a table showing total actual Gas Tax Revenues distributed to the County for the Fiscal Years ended September 30, 2001 through 2007 and the debt service coverage for each year based upon the Maximum Annual Debt Service on the Series 2006, Series 2003 and Series 2002 Bonds.

**Historical Gas Tax Revenues ⁽¹⁾
Debt Service Coverage
Fiscal Years Ended September 30, 2001 through 2007**

	2001	2002	2003	2004	2005	2006	2007
Gas Tax Revenue Distribution	6,042,954	6,169,287	6,708,807	7,337,283	7,873,311	7,978,807	8,483,801
Maximum Annual Debt Service	3,933,425	3,933,425	3,933,425	3,933,425	3,933,425	3,933,425	3,933,425
Debt Service Coverage	1.54	1.57	1.71	1.87	2.00	2.03	2.16

⁽¹⁾ The 2006 Supplemental Resolution amended the definition of "Gas Tax Revenues" in the Original Resolution to provided that Gas Tax Revenues included both the Local Option Fuel Tax and the Constitutional Fuel Tax and further provided that the amendment of the definition of "Gas Tax Revenues" shall apply to all Parity Obligations and Additional Bonds.

Set forth below is a table showing acutal total Gas Tax Revenues distributed to the County for the Fiscal Years ended September 30, 2001 through 2007 and the debt service coverage for each year based upon the annual debt service expended on the Series 2006, Series 2003 and Series 2002 Bonds.

**Historical Gas Tax Revenues ⁽¹⁾
Debt Service Coverage
Fiscal Years Ended September 30, 2001 through 2007**

	2001	2002	2003	2004	2005	2006	2007
Gas Tax Revenue Distribution	6,042,954	6,169,287	6,708,807	7,337,283	7,873,311	7,978,807	8,483,801
Annual Debt Service	1,185,005	1,181,940	1,117,071	2,254,378	2,477,780	2,482,154	3,605,601
Debt Service Coverage	5.10	5.22	6.01	3.25	3.18	3.21	2.35

⁽¹⁾ The 2006 Supplemental Resolution amended the definition of "Gas Tax Revenues" in the Original Resolution to provided that Gas Tax Revenues included both the Local Option Fuel Tax and the Constitutional Fuel Tax and further provided that the amendment of the definition of "Gas Tax Revenues" shall apply to all Parity Obligations and Additional Bonds.

(The rest of this page left blank.)

ANNUAL FINANCIAL INFORMATION
AND OPERATING DATA
SUBMITTED PURSUANT TO RULE 15c2-12
OF THE SECURITIES AND EXCHANGE COMMISSION
FOR THE

\$21,685,000
ST. JOHNS COUNTY, FLORIDA
CAPITAL IMPROVEMENT REVENUE AND REFUNDING BONDS
SERIES 2005

September 30, 2007

St Johns County, Florida
State Revenue Sharing and Refunding Bonds, Series 2005
Continuing Disclosure Certificate - Schedule of State Revenue Sharing Trust
Fund Distribution and Debt Service Coverage

Fiscal Year Ending
September 30, 2007

Total State Revenue Sharing Distribution from Trust Fund ⁽¹⁾	\$2,064,375
Maximum Annual Debt Service for 2005 Revenue Refunding Bonds	1,323,388
Debt Service Coverage (based on 50% of total distribution)	1.56

⁽¹⁾ Such amount calculated based on 50% of County Revenue Sharing Funds received by the County for the State fiscal year ended June 30, 2007.

The following table shows the County Revenue Sharing Funds received by the County for the last seven fiscal years ended June 30, 2001 through 2007. The annual amounts of County Revenue Sharing Funds shown below include the County's "guaranteed entitlement" portion and "second guaranteed entitlement" portions. Pursuant to the Bond Resolution, an amount of County Revenue Sharing Funds equal to 50% of the County Revenue Sharing Funds received in the prior State fiscal year are pledged for payment of debt service on the Series 2005 Bonds:

Historical State Revenue Sharing

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
January		214,981	235,130	242,743	253,333	267,589	311,756	346,916
February		214,981	235,130	242,744	253,334	267,590	311,756	346,916
March		214,981	235,130	242,743	253,333	267,781	311,756	346,916
April		214,981	235,130	242,744	253,334	267,781	311,756	346,973
May		214,981	235,130	242,743	253,333	267,780	311,756	346,973
June		345,973	277,100	336,878	577,791	613,424	557,262	312,904
July	214,882	235,130	242,743	253,333	267,590	311,756	346,847	
August	214,981	235,130	242,743	253,334	267,589	311,756	346,847	
September	214,981	235,130	242,743	253,333	267,590	311,755	346,847	
October	214,981	235,130	242,743	253,333	267,589	311,756	346,847	
November	214,981	235,130	242,743	253,333	267,589	311,756	346,847	
December	214,981	235,130	242,743	253,333	267,590	311,756	346,916	
State fiscal year total:		2,710,665	2,863,530	3,007,053	3,364,457	3,557,482	3,986,573	4,128,750
Percentage increase:			5.64%	5.01%	11.89%	5.74%	12.06%	3.57%

Source: St. Johns County, Florida, Finance Department

Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement
(please include name of state where Issuer is located):

Provide nine-digit CUSIP* numbers if available, to which the information relates:

<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): St. Johns County, Florida

Other Obligated Person's Name (if any): _____
(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s) if available, of Issuer: 790407

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

Electronic (number of pages attached) _____ Paper (number of pages attached) _____

If information is also available on the Internet, give URL: _____

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12

(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: October 1, 2006 through September 30, 2007

B. Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: _____

C. Notice of a Material Event pursuant to Rule 15c2-12 (Check as appropriate)

- | | |
|----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| 1. <input type="checkbox"/> Principal and interest payment delinquencies | 6. <input type="checkbox"/> Adverse tax opinions or events affecting the tax-exempt status of the security |
| 2. <input type="checkbox"/> Non-payment related defaults | 7. <input type="checkbox"/> Modifications to rights of security holders |
| 3. <input type="checkbox"/> Unscheduled draws on debt service reserves reflecting financial difficulties | 8. <input type="checkbox"/> Bond calls |
| 4. <input type="checkbox"/> Unscheduled draws on credit enhancements reflecting financial difficulties | 9. <input type="checkbox"/> Defeasances |
| 5. <input type="checkbox"/> Substitution of credit or liquidity providers, or their failure to perform | 10. <input type="checkbox"/> Release, substitution, or sale of property securing repayment of the securities |
| | 11. <input checked="" type="checkbox"/> Rating changes |

D. Notice of Failure to Provide Annual Financial Information as Required

E. Other Secondary Market Information (Specify): _____

I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:

Issuer Contact:

Name Richard A. MacDonald, Jr. Title Finance Director
Employer St. Johns County Clerk of the Circuit Courts
Address 4010 Lewis Speedway City St. Augustine State FL Zip Code 32084
Telephone 904-819-3669 Fax 904-819-3667
Email Address fincoc@sjccoc.us Issuer Web Site Address _____

Dissemination Agent Contact, if any:

Name _____ Title _____
Employer _____
Address _____ City _____ State _____ Zip Code _____
Telephone _____ Fax _____
Email Address _____ Relationship to Issuer _____

Obligor Contact, if any:

Name _____ Title _____
Employer _____
Address _____ City _____ State _____ Zip Code _____
Telephone _____ Fax _____
Email Address _____ Obligor Web Site Address _____

Investor Relations Contact, if any:

Name _____ Title _____
Telephone _____ Email Address _____

NOTICE OF MATERIAL EVENT
RATINGS CHANGES
SUBMITTED PURSUANT TO RULE 15c2-12
OF THE SECURITIES AND EXCHANGE COMMISSION
FOR THE

\$10,750,000
ST. JOHNS COUNTY, FLORIDA
SALES TAX REVENUE REFUNDING BONDS
SERIES 1998

September 30, 2007

Financial Guaranty Insurance Company ("FGIC") currently reports that it is rated "AA" by Fitch Ratings, "A" by Standard & Poor's ("S&P") and "A3" by Moody's Investors Service. FGIC remains on Ratings Watch Negative from Fitch, Credit Watch with developing implications from S&P, and review for possible downgrade by Moody's.

Upon review of the applicable bond resolution provisions regarding the reserve account surety instrument, no action is needed by St. Johns County at this time in connection with the FGIC surety instrument in the reserve fund. The Sales Tax resolution does not require any specific action in the event of a downgrade of the surety provider or the bond insurer.

ANNUAL FINANCIAL INFORMATION
AND OPERATING DATA
SUBMITTED PURSUANT TO RULE 15c2-12
OF THE SECURITIES AND EXCHANGE COMMISSION
FOR THE

\$10,750,000
ST. JOHNS COUNTY, FLORIDA
SALES TAX REVENUE REFUNDING BONDS
SERIES 1998

\$7,520,000
ST. JOHNS COUNTY, FLORIDA
SALES TAX REVENUE REFUNDING BONDS
SERIES 2002

\$35,200,000
ST. JOHNS COUNTY, FLORIDA
SALES TAX REVENUE BONDS
SERIES 2004A

\$5,520,000
ST. JOHNS COUNTY, FLORIDA
SALES TAX REVENUE BONDS
SERIES 2004B

\$46,500,000
ST. JOHNS COUNTY, FLORIDA
SALES TAX REVENUE BONDS
SERIES 2006

September 30, 2007

St Johns County, Florida
Sales Tax Revenue Refunding Bonds, Series 1998, Series 2002, Series 2003A & B and Series 2006
Continuing Disclosure Certificate - Schedule of Local Government Half-cent
Sales Tax Distribution and Debt Service Coverage

	<u>Fiscal Year Ending</u> <u>September 30, 2007</u>
Total Local Government Half Cent Sales Tax Distribution	\$12,442,597
Maximum Annual Debt Service for the 2006 Bonds and Parity Bonds	6,794,824
Debt Service Coverage	1.83

Source: St. Johns County, Florida, Finance Department

The following table shows the Local Government Half-Cent Sales Tax received by the County for the last six fiscal years:

Historical Half Cent Sales Tax Revenue

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
January		774,692	843,185	889,005	973,919	1,121,303	1,084,309
February		678,608	865,254	743,687	839,136	932,503	892,736
March		763,967	741,786	848,266	782,573	1,006,509	1,196,746
April		868,113	794,839	1,016,335	1,081,383	1,227,906	1,163,203
May		709,231	781,989	943,992	931,353	1,078,354	1,079,742
June		781,667	837,927	1,031,299	985,727	1,100,926	1,104,376
July		762,472	845,627	958,035	1,011,772	1,076,612	1,011,337
August		805,072	818,441	897,938	997,278	1,045,510	1,064,201
September		731,199	769,167	782,013	956,234	945,681	945,220
October	607,846	674,409	775,230	705,494	926,639	920,831	
November	699,640	694,883	827,667	878,282	919,222	957,434	
December	660,874	713,185	797,119	859,978	953,331	1,022,463	
Fiscal year total:		8,843,381	9,380,692	10,510,586	11,003,129	12,334,496	12,442,597
Percentage increase:			6.08%	12.04%	4.69%	12.10%	0.88%

Source: St. Johns County, Florida, Finance Department

Below are the approximate distribution percentages with respect to the Local Government Half-Cent Sales Tax receipts for St. Johns County and for the municipalities within St. Johns County (City of St. Augustine, City of St. Augustine Beach and the Town of Hastings) for the past five years:

St. Johns County and Municipalities Percent of Total Local Government Half-Cent Sales Tax Revenues Last Five Years

<u>State Fiscal Year Ended June 30</u>	<u>St. Johns County</u>	<u>Municipalities</u>
2003	87.0%	13.0%
2004	87.5%	12.5%
2005	87.5%	12.5%
2006	87.9%	12.1%
2007	88.2%	11.8%

Source: State of Florida, Department of Revenue, Office of Tax Research
<http://dor.myflorida.com/dor/tables/f5fy2007.xls>

Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement
(please include name of state where Issuer is located):

Provide nine-digit CUSIP* numbers if available, to which the information relates:

<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): St. Johns County, Florida

Other Obligated Person's Name (if any): _____
(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s) if available, of Issuer: 790420

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

Electronic (number of pages attached) 10 Paper (number of pages attached) _____

If information is also available on the Internet, give URL: _____

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12

(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: October 1, 2006 through September 30, 2007

B. Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: _____

C. Notice of a Material Event pursuant to Rule 15c2-12 (Check as appropriate)

- | | |
|----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| 1. <input type="checkbox"/> Principal and interest payment delinquencies | 6. <input type="checkbox"/> Adverse tax opinions or events affecting the tax-exempt status of the security |
| 2. <input type="checkbox"/> Non-payment related defaults | 7. <input type="checkbox"/> Modifications to rights of security holders |
| 3. <input type="checkbox"/> Unscheduled draws on debt service reserves reflecting financial difficulties | 8. <input type="checkbox"/> Bond calls |
| 4. <input type="checkbox"/> Unscheduled draws on credit enhancements reflecting financial difficulties | 9. <input type="checkbox"/> Defeasances |
| 5. <input type="checkbox"/> Substitution of credit or liquidity providers, or their failure to perform | 10. <input type="checkbox"/> Release, substitution, or sale of property securing repayment of the securities |
| | 11. <input checked="" type="checkbox"/> Rating changes |

D. Notice of Failure to Provide Annual Financial Information as Required

E. Other Secondary Market Information (Specify): _____

I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:

Issuer Contact:

Name Richard A. MacDonald, Jr. Title Finance Director
Employer St. Johns County Clerk of the Circuit Courts
Address 4010 Lewis Speedway City St. Augustine State FL Zip Code 32084
Telephone 904-819-3669 Fax 904-819-3667
Email Address fincoc@sjccoc.us Issuer Web Site Address _____

Dissemination Agent Contact, if any:

Name _____ Title _____
Employer _____
Address _____ City _____ State _____ Zip Code _____
Telephone _____ Fax _____
Email Address _____ Relationship to Issuer _____

Obligor Contact, if any:

Name _____ Title _____
Employer _____
Address _____ City _____ State _____ Zip Code _____
Telephone _____ Fax _____
Email Address _____ Obligor Web Site Address _____

Investor Relations Contact, if any:

Name _____ Title _____
Telephone _____ Email Address _____

NOTICE OF MATERIAL EVENT
RATING CHANGES
SUBMITTED PURSUANT TO RULE 15c2-12
OF THE SECURITIES AND EXCHANGE COMMISSION
FOR THE

\$2,225,000
ST. JOHNS COUNTY, FLORIDA
WATER & SEWER REVENUE REFUNDING BONDS
SERIES 1998

\$9,485,000
ST. JOHNS COUNTY, FLORIDA
WATER & SEWER REVENUE REFUNDING BONDS
SERIES 1999A

\$4,775,000
ST. JOHNS COUNTY, FLORIDA
TAXABLE WATER & SEWER REVENUE REFUNDING BONDS
SERIES 1999B

September 30, 2007

Financial Guaranty Insurance Company ("FGIC") currently reports that it is rated "AA" by Fitch Ratings, "A" by Standard & Poor's ("S&P") and "A3" by Moody's Investors Service. FGIC remains on Ratings Watch Negative from Fitch, Credit Watch with developing implications from S&P, and review for possible downgrade by Moody's.

Upon review of the applicable bond resolution provisions regarding the reserve account surety instruments, no action is needed by St. Johns County at this time in connection with the FGIC surety instruments in the reserve funds. The resolutions pertaining to the above bonds do not require any specific action in the event of a downgrade of the surety provider or the bond insurer.

ANNUAL FINANCIAL INFORMATION
AND OPERATING DATA
SUBMITTED PURSUANT TO RULE 15c2-12
OF THE SECURITIES AND EXCHANGE COMMISSION
FOR THE

\$14,680,397.50

ST. JOHNS COUNTY, FLORIDA
WATER & SEWER REVENUE BONDS
SERIES 1991A

\$19,990,000

ST. JOHNS COUNTY, FLORIDA
WATER & SEWER REVENUE and REFUNDING BONDS
SERIES 1996

\$2,225,000

ST. JOHNS COUNTY, FLORIDA
WATER & SEWER REVENUE REFUNDING BONDS
SERIES 1998

\$9,485,000

ST. JOHNS COUNTY, FLORIDA
WATER & SEWER REVENUE REFUNDING BONDS
SERIES 1999A

\$4,775,000

ST. JOHNS COUNTY, FLORIDA
TAXABLE WATER & SEWER REVENUE REFUNDING BONDS
SERIES 1999B

\$4,090,000

ST. JOHNS COUNTY, FLORIDA
WATER & SEWER REVENUE REFUNDING BONDS
SERIES 2002A

\$1,040,000

ST. JOHNS COUNTY, FLORIDA
TAXABLE WATER & SEWER REVENUE REFUNDING BONDS
SERIES 2002B

\$27,601,379.80

ST. JOHNS COUNTY, FLORIDA
WATER & SEWER REVENUE BONDS
SERIES 2004

September 30, 2007

St Johns County, Florida
Water and Sewer Revenue and Refunding Bonds, Series 1996, Series 1998,
Series 1999, Series 2002, Series 2004
Additional Bonds Disclosure Certificate- Schedule of Revenues, Expenses, and
Debt Service Coverage

	<u>Fiscal Year Ending</u> <u>September 30, 2007</u>
Operating Revenues:	
Water sales	\$ 12,054,224
Sewer service charges	7,487,124
Meter installations (tap fees)	1,126,537
Other revenue	<u>1,476,303</u>
Total Operating Revenue	22,144,188
Operating Expenses:	
Contractual services	2,911,166
Salaries and benefits	6,299,449
Operating and maintenance expenses	<u>5,374,889</u>
Total Operating Expenses	<u>14,585,504</u>
Net operating revenues	7,558,684
Investment income	5,374,658
Plus amortization expense	443,491
Plus long term compensated absences accrual	48,476
Total net revenues	13,425,309
Pledged Unit Connection Fees (UCF)	<u>3,698,009</u>
Total Net Revenues + UCF	17,123,318
Debt Service Requirement	6,838,416
Additional bonds coverage on net revenues (1.10 X required)	1.96
Additional bonds coverage on net + UCF (1.20 X required)	2.50
Revenue net of bonds available for subordinated indebtedness	6,586,893
Annual payment- State Revolving Fund (SRF)	123,118
Coverage- SRF (1.15 X required)	53.50

ANNUAL FINANCIAL INFORMATION
AND OPERATING DATA
SUBMITTED PURSUANT TO RULE 15c2-12
OF THE SECURITIES AND EXCHANGE COMMISSION
FOR THE

\$42,830,000
ST. JOHNS COUNTY, FLORIDA
WATER AND SEWER REVENUE AND REFUNDING BONDS
SERIES 2006

September 30, 2007

**Existing Water, Wastewater and Reuse Rates
Fiscal Year 2007/2008**

Water			
Minimum Monthly Charge	\$ 10.75		Per ERU
Gallonge Rates			
Block 1 (0-5,000 gallons per ERU)	2.73		Per 1,000 gallons
Block 2 (5,001-10,000 gallons per ERU)	3.41		Per 1,000 gallons
Block 3 (10,001-20,000 gallons per ERU)	5.75		Per 1,000 gallons
Block 4 (Above 20,000 gallons per ERU)	8.34		Per 1,000 gallons
Wastewater			
Minimum Monthly Charge	10.31		Per ERU
Gallonge Rates			
Single Family ⁽¹⁾	3.25		Per 1,000 gallons
Multi-Family ⁽²⁾	3.25		Per 1,000 gallons
Commercial	3.89		Per 1,000 gallons
Industrial	3.89		Per 1,000 gallons
Government	3.25		Per 1,000 gallons
Combination	3.89		Per 1,000 gallons
Reuse			
Gallonge Rates All Users	0.18		Per 1,000 gallons

Notes:

⁽¹⁾ Single Family customers capped at 10,000 gallons per month per ERU.

⁽²⁾ Multi-Family customers capped at 8,000 gallons per month per ERU

Source: St. Johns County Utility Department.

The County's existing water rate structure provides for: 1) a minimum monthly charge assessed per Equivalent Residential Unit ("ERU") regardless of the level of usage; and 2) inclining block (conservation) gallonage rates based on monthly metering activities, assessed in thousands of gallons. The determination of the number of ERUs for multi-family customers is derived from the number of dwelling units serviced, whereas ERU determination for all non-residential customers is predicated on meter size. Additionally, for rate purposes, each single-family residential customer represents one ERU. The current gallonage rates associated with the generation of monthly water service revenues utilize an inclining (conservation) block rate structure and as such, as consumption increases beyond predetermined levels, the incremental cost per thousand gallons also increases, thus encouraging water conservation.

Similarly, the wastewater rate structure utilized by the County also incorporates a minimum monthly charge based on the number of ERUs, but the gallonage rate assessed per thousand gallons is uniform with respect to customer class. The gallonage rates for single and multi-family residential classes are subject to a maximum monthly billing threshold of 10,000 and 8,000 gallons per month per ERU, respectively.

Existing reuse rates consist of a single component, a uniform gallonage rate charge per 1,000 gallons of metered flow for all customers.

Monthly Rate Comparison with Neighboring Communities ⁽¹⁾
Single-Family Residential Customer 5,000 Gallons

	Water	Waste-water	Combined
St. Johns County	\$ 24.40	\$ 26.56	\$ 50.96
Neighboring Communities			
Atlantic Beach	12.20	25.67	37.87
Clay County Utility Authority (Clay)	14.10	30.43	44.53
Clay County Utility Authority (Kingsley)	13.61	28.99	42.60
Clay County Utility Authority (Mid-Clay)	14.37	30.12	44.49
Flagler Beach (Inside City)	27.53	34.40	61.93
Flagler Beach (Outside City)	41.29	51.60	92.89
Green Cove Springs (Inside City)	14.04	21.00	35.04
Green Cove Springs (Outside City)	17.55	26.25	43.80
Hastings (Inside City)	42.50	42.50	85.00
Hastings (Outside City)	53.13	53.13	106.26
Jacksonville Beach	18.85	28.08	46.93
JEA	14.12	27.92	42.04
Palatka (Inside City)	11.74	17.19	28.93
Palatka (Outside City)	14.67	21.49	36.16
Palm Coast	28.25	24.02	52.27
St. Augustine (Inside City)	22.99	30.81	53.80
St. Augustine (Outside City)	28.75	38.51	67.26
Average of Neighboring Communities	22.92	31.30	54.22

Notes:

⁽¹⁾ Rates as of October 1, 2007; exclusive of taxes, surcharges, etc.

Source: St. Johns County Utility Department.

Ten Largest Customers

Rank	Customer	Class	Annual Water Usage (gallons)	Annual Revenue	Percent of Total ⁽¹⁾
1	Ocean Gallery	Multi-Family	20,082,000	\$ 197,546	1.01%
2	World Golf Resort Hotel	Commercial	14,055,000	152,202	0.78%
3	Ocean Village Club	Multi-Family	13,340,000	135,733	0.69%
4	St. Augustine Ocean & Racquet Club	Multi-Family	11,870,000	125,029	0.64%
5	Glenmoor	Commercial	10,342,000	114,032	0.58%
6	Florida Apartment Club	Multi-Family	8,475,000	97,534	0.50%
7	SummerHouse	Multi-Family	7,800,000	93,963	0.48%
8	Crosswinds @ Palencia	Multi-Family	7,595,000	92,470	0.47%
9	Grand Villas @ WGV	Commercial	7,405,000	90,000	0.46%
10	CFJ Properties, Inc.	Commercial	7,074,000	78,335	0.40%
			<u>108,038,000</u>	<u>\$1,176,846</u>	<u>6.02%</u>

Notes:

⁽¹⁾ Based on combined water, sewer and reuse annual revenues of \$19,541,348

Source: St. Johns County Utility Department.

Summary of Historic Revenues, Expenses and Rate Coverage Compliance

	Fiscal Year				
	2002/03	2003/04	2004/05	2005/06	2006/07
Operating Revenues:					
Charges for Services	\$12,471,907	\$14,083,520	\$15,555,569	\$17,797,906	\$19,541,348
Miscellaneous Revenue	1,012,477	1,376,183	1,874,688	1,829,543	2,602,840
Total Operating Revenue	13,484,384	15,459,703	17,430,257	19,627,449	22,144,188
Total Operating Expenses	7,591,309	8,694,289	9,593,572	11,239,461	14,093,537
Net operating revenues	5,893,075	6,765,414	7,836,685	8,387,988	8,050,651
Investment income	646,081	654,697	1,057,918	3,147,781	5,374,658
Net Revenue	6,539,156	7,420,111	8,894,603	11,535,769	13,425,309
Current Account ⁽¹⁾	2,419,227	2,647,511	2,880,745	2,880,942	3,698,009
Total net revenue and current account	8,958,383	10,067,622	11,775,348	14,416,711	17,123,318

Parity Obligations Debt Service Coverage

Debt Service Requirement ⁽²⁾	3,969,775	4,264,783	5,136,275	5,133,330	6,838,416
Net revenue and current account (achieved)	2.26	2.36	2.29	2.81	2.50
Net revenue and current account (required)	1.20	1.20	1.20	1.20	1.20
Net revenue (achieved)	1.65	1.74	1.73	2.25	1.96
Net revenue (required)	1.10	1.10	1.10	1.10	1.10

Subordinated Indebtedness Debt Service Coverage

Subordinated Indebtedness Requirement ⁽³⁾	123,118	123,118	123,118	123,118	123,118
Revenue net of bonds debt service (achieved)	20.87	25.63	30.53	52.00	53.50
Revenue net of bonds debt service (required)	1.15	1.15	1.15	1.15	1.15

Notes:

⁽¹⁾ Unit Connection Fee ("UCF") funds, which are referred to as Connection Charges in the Resolution, on deposit in the Current Account are calculated in accordance with bond covenants in the Resolution, and reflect the minimum of fees received during each year, or the amount of debt service in that year attributable to bond-funded projects resulting in the expansion of System capacity to serve new customers.

⁽²⁾ Consists of the Series 1991A Bonds, the Series 1996 Bonds, the Series 1998 Bonds, the Series 1999A Bonds, the Series 2002A Bonds and the Series 2004 Bonds.

⁽³⁾ Florida Department of Environmental Protection State Revolving Fund Loan.

Source: St. Johns County Finance Department

Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement
(please include name of state where Issuer is located):

Provide nine-digit CUSIP* numbers if available, to which the information relates:

<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): St. Johns County, Florida

Other Obligated Person's Name (if any): _____
(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s) if available, of Issuer: 79041P

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

Electronic (number of pages attached) 6 Paper (number of pages attached) _____

If information is also available on the Internet, give URL: _____

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12

(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: October 1, 2006 through September 30, 2007

B. Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: _____

C. Notice of a Material Event pursuant to Rule 15c2-12 (Check as appropriate)

- | | |
|----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| 1. <input type="checkbox"/> Principal and interest payment delinquencies | 6. <input type="checkbox"/> Adverse tax opinions or events affecting the tax-exempt status of the security |
| 2. <input type="checkbox"/> Non-payment related defaults | 7. <input type="checkbox"/> Modifications to rights of security holders |
| 3. <input type="checkbox"/> Unscheduled draws on debt service reserves reflecting financial difficulties | 8. <input type="checkbox"/> Bond calls |
| 4. <input type="checkbox"/> Unscheduled draws on credit enhancements reflecting financial difficulties | 9. <input type="checkbox"/> Defeasances |
| 5. <input type="checkbox"/> Substitution of credit or liquidity providers, or their failure to perform | 10. <input type="checkbox"/> Release, substitution, or sale of property securing repayment of the securities |
| | 11. <input type="checkbox"/> Rating changes |

D. Notice of Failure to Provide Annual Financial Information as Required

E. Other Secondary Market Information (Specify): _____

I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:

Issuer Contact:

Name Richard A. MacDonald, Jr. Title Finance Director
Employer St. Johns County Clerk of the Circuit Courts
Address 4010 Lewis Speedway City St. Augustine State FL Zip Code 32084
Telephone 904-819-3669 Fax 904-819-3667
Email Address fincoc@sjccoc.us Issuer Web Site Address _____

Dissemination Agent Contact, if any:

Name _____ Title _____
Employer _____
Address _____ City _____ State _____ Zip Code _____
Telephone _____ Fax _____
Email Address _____ Relationship to Issuer _____

Obligor Contact, if any:

Name _____ Title _____
Employer _____
Address _____ City _____ State _____ Zip Code _____
Telephone _____ Fax _____
Email Address _____ Obligor Web Site Address _____

Investor Relations Contact, if any:

Name _____ Title _____
Telephone _____ Email Address _____

ANNUAL FINANCIAL INFORMATION
AND OPERATING DATA
SUBMITTED PURSUANT TO RULE 15c2-12
OF THE SECURITIES AND EXCHANGE COMMISSION
FOR THE

\$30,920,000
ST. JOHNS COUNTY, FLORIDA
PONTE VEDRA UTILITY SYSTEM REVENUE BONDS
SERIES 2006

September 30, 2007

**Existing Water and Wastewater Rates
Fiscal Year 2007/2008**

Water Base Charge per ERU

Single Family	\$ 11.43	Per ERU
Multi-Family	9.14	Per ERU
Commercial	11.43	Per ERU
Irrigation	11.43	Per ERU
Government	1,143.00	Per ERU

Gallonage Rates for All Classes Listed Above

Block 1 (0-5,000 gallons per ERU)	1.28	Per 1,000 gallons
Block 2 (5,001-10,000 gallons per ERU)	1.55	Per 1,000 gallons
Block 3 (10,001-20,000 gallons per ERU)	3.77	Per 1,000 gallons
Block 4 (Above 20,000 gallons per ERU)	4.57	Per 1,000 gallons

Wastewater Base Charge per ERU

Single Family	\$ 13.99	Per ERU
Multi-Family	11.19	Per ERU
Commercial	13.99	Per ERU
Government	13.99	Per ERU

Gallonage Rates

Single Family ⁽¹⁾	2.18	Per 1,000 gallons
Multi-Family ⁽²⁾	2.18	Per 1,000 gallons
Commercial	3.24	Per 1,000 gallons
Government	2.18	Per 1,000 gallons

Notes:

⁽¹⁾ Single Family customers capped at 10,000 gallons per month per ERU per account.

⁽²⁾ Multi-Family customers capped at 8,000 gallons per month per ERU.

Source: Ponte Vedra Utility Department.

The County has utilized a rate structure for the Ponte Vedra Utility System which provides for two user classes, residential and general service. The County's rate structure provides uniform monthly base facility charges and consumption rates for both water and wastewater service. The County has determined that the rate structure, fiscal requirements and policies and procedures for the Ponte Vedra Utility System should be the same as those established for the existing County system.

The rate structure established by the Ponte Vedra Rate Ordinance includes a base charge per equivalent residential unit ("ERU") for both water and wastewater service and volume rates consisting of inclining (conservation) block rates per thousand gallons of usage. Although the rate structure established in the Ponte Vedra Rate Ordinance is the same as the structure for the existing County system, the specific rates for the Ponte Vedra Utility System are generally lower than those of the existing County system.

Water Operating Results for the Last Five Years

Calendar Year Ended December 31,	Water Sold to Customers (gallons)	Average Daily Demand (gallons)	Maximum Monthly Demand (gallons)	Average Number of Accounts	Average Daily Water Usage/Account (gallons)
2003	899,777,000	2,465,143	110,099,000	5,004	493
2004	911,720,000	2,497,863	104,829,000	5,022	497
2005	844,854,000	2,314,668	91,853,000	5,154	449
2006	937,582,000	2,568,718	106,549,000	5,167	497
2007	930,486,000	2,549,277	105,766,000	5,172	493

Source: Ponte Vedra Utility Department.

Wastewater Operating Results for the Last Five Years

Calendar Year Ended December 31,	Estimated Flow (gallons)	Average Daily Flow (gallons)	Maximum Monthly Demand (gallons)	Average Number of Accounts	Average Daily Wastewater Usage/Account (gallons)
2003	467,884,040	1,281,874	57,251,480	4,604	278
2004	474,094,400	1,298,889	54,511,080	4,629	281
2005	439,324,080	1,203,628	56,199,000	4,926	244
2006	487,542,640	1,335,733	45,760,000	4,936	271
2007	470,185,000	1,288,178	51,182,000	4,773	270

Source: Ponte Vedra Utility Department.

Historical Financials

	Year				
	2003 ⁽¹⁾	2004 ⁽¹⁾	2005 ⁽²⁾	2005/06 ⁽³⁾	2006/07
Operating revenue	\$ 3,922,548	\$ 3,926,367		\$ 3,526,865	\$ 5,441,847
Other revenue sources					63,475
Total revenue:	<u>3,922,548</u>	<u>3,926,367</u>	-	<u>3,526,865</u>	<u>5,505,322</u>
Operating expenses ⁽⁴⁾	<u>3,526,406</u>	<u>3,649,808</u>		<u>1,943,946</u>	<u>2,640,342</u>
Net Operating Income	<u>\$ 396,142</u>	<u>\$ 276,559</u>	<u>\$ -</u>	<u>\$ 1,582,919</u>	<u>2,864,980</u>
Debt Service					<u>1,790,175</u>
Operating Balance					<u>1,074,805</u>
Renewal & Replacement					<u>182,253</u>
Net Balance					<u>\$ 892,552</u>
Coverage					
Required					1.10
Achieved					1.60

Notes:

⁽¹⁾ Based on the Annual Reports of St. Johns Service Company ("Company") that were submitted to the St. Johns County Water and Sewer Authority.

⁽²⁾ This year's information was not available from the Company because it was not submitted to St. Johns County due to the sale.

⁽³⁾ Based on the Ponte Vedra Utility Company Annual Financial Report contained in the St. Johns County Comprehensive Annual Financial Report for the Year Ended September 30, 2006. The utility was in operation for approximately seven months during this period.

⁽⁴⁾ Includes depreciation and amortization expenses for all years through 2006. And, it includes taxes other than income for the year's ended 2003 and 2004.

Source: St. Johns County, Florida, Finance Department

ST. JOHNS COUNTY, FLORIDA
Continuing Disclosure Certificate - Net Debt Statement
for period ending September 30, 2007

	<u>General Obligation Bonds</u>	<u>Non-Self Supporting Revenue Bonds</u>	<u>Self Supporting Revenue Bonds</u>
<u>DIRECT DEBT</u>			
Water and Sewer Revenue Bonds, Series 1991A (incl CABs)			\$ 19,620,462
Water and Sewer Revenue and Refunding Bonds, Series 1996			4,655,000
Water and Sewer Refunding Bonds, Series 1998			1,620,000
Water and Sewer Revenue Refunding Bonds, Series 1999A			7,285,000
Water & Sewer Revenue Refunding Bonds, Series 2002A			1,655,000
Water and Sewer Revenue Bonds, Series 2004 (incl CABs)			29,677,679
Water and Sewer Revenue Bonds, Series 2006			42,830,000
Ponte Vedra Water and Sewer Revenue Bonds, Series 2006			30,515,000
State Revolving Loan Fund Agreement			1,030,967
Solid Waste Disposal Revenue Long-Term Note			3,950,000
City of Gulf Breeze, Florida Local Government Loan Program, Series 2004			16,055,000
Capital Improvement Revenue Bonds, Series 2005		\$ 20,895,000	
Sales Tax Revenue Bonds, Series 2006		46,500,000	
Sales Tax Revenue Bonds, Series 2004		40,585,000	
Sales Tax Revenue and Refunding Bonds, Series 2002		3,575,000	
Sales Tax Revenue and Refunding Bonds, Series 1998		10,510,000	
Transportation Improvement Revenue Bonds, Series 2006		29,245,000	
Transportation Improvement Revenue Bonds, Series 2003		30,000,000	
\$30M Commercial Paper Program		14,261,000	
State Revolving Loan Fund Agreement		4,927,946	
Community Redevelopment Agency Revenue and Refunding Note, Series 2006		6,000,000	
Total Direct Debt	<u>\$ -</u>	<u>\$ 206,498,946</u>	<u>\$ 158,894,108</u>

ST. JOHNS COUNTY, FLORIDA
Continuing Disclosure Certificate - Net Debt Statement
for period ending September 30, 2007

	General Obligation Bonds	Non-Self Supporting Revenue Bonds	Self Supporting Revenue Bonds
<u>INDIRECT DEBT</u>			
School District of St. Johns County, Florida			
General Obligation Refunding Bonds	\$ 18,885,000		
Certificates of Participation		\$ 156,950,000	
City of St. Augustine, Florida			
Water and Sewer Revenue Refunding Bonds, Series 2005			\$ 17,190,000
Water and Sewer Revenue Bonds, Series 2003			11,185,694
Public Service Tax and Guaranteed Entitlement Revenue Bonds, Series 2004		21,740,000	
Public Service Tax and Guaranteed Entitlement Revenue Bonds, Series 2001		11,720,001	
City of St. Augustine Beach, Florida			
Florida Municipal Loan Council \$2.18 million Serial Bonds		1,945,000	
Florida League of Cities \$2.5 million Serial Bonds		2,370,000	
Town of Hastings, Florida			
Water and Sewer Bonds			1,035,400
Total Underlying Debt	<u>18,885,000</u>	<u>194,725,001</u>	<u>29,411,094</u>
Total Direct and Underlying Debt	<u>\$ 18,885,000</u>	<u>\$ 401,223,947</u>	<u>\$ 188,305,202</u>

DEBT RATIOS

Direct General Obligation Debt	\$ -
Per Capita	\$0.00
As a Percent of Taxable Assessed Valuation	0.00%
As a Percent of Total Assessed Valuation	0.00%
Direct General Obligation and Non-Self Supporting Revenue Debt	\$ 206,498,946
Per Capita	\$1,225.34
As a Percent of Taxable Assessed Valuation	0.93%
As a Percent of Net Assessed Valuation	0.73%
2007 St. Johns County Population Estimate	168,524
2006 Taxable Valuation for Operating Millages, St. Johns County	\$ 22,092,954,796
2006 Net Assessed Value, St. Johns County	\$ 28,184,690,251



This page intentionally left blank